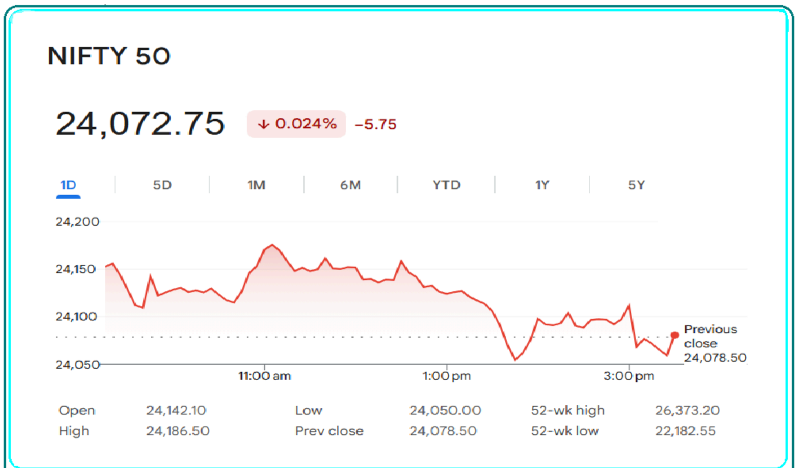
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

16th July 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24072.75	24078.50	**-0.02%**
S&P BSE SENSEX	77186.87	77185.43	**0.00%**
NIFTY MID100	62686.75	62943.20	**-0.41%**
NIFTY SML100	19336.25	19355.35	**-0.10%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmark ended on a flat note as investors remained cautious amid the escalating US-Iran conflict, which intensified concerns over potential impacts on inflation. Market sentiment was also influenced by stock-specific action as participants reacted to the ongoing Q1 FY27 earnings season. Nifty settled below the 24,100 level.
- The S&P BSE Sensex advanced 1.44 points or 0.00% to 77,186.67. The Nifty 50 index fell 5.75 points or 0.02% to 24,072.75.
- The BSE 150 MidCap Index fell 0.30% and the BSE 250 SmallCap Index jumped 0.10%. The market breadth was negative.
- Among the sectoral indices, the Nifty Consumer Durables index (up 1.48%), the Nifty Media index (up 1.18%) and the Nifty IT index (up 0.67%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 0.98%), the Nifty Financial Services index (down 0.51%) and the Nifty PSU Bank index (down 0.46%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **10050** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE**, **BHEL**, **SBIN**, **ICICIBANK**, **INFY**.
- **Short** position build up for the **July** series has been witnessed in **LT**, **HDFCBANK**.
- **Unwinding** position for the **July** series has been witnessed in **TCS**, **HCLTECH**, **TRENT**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57582.25	57757.85	-0.30%
NIFTY AUTO	26767.55	26645.10	0.46%
NIFTY FMCG	48408.00	48286.50	0.25%
NIFTY IT	28722.60	28532.25	0.67%
NIFTY METAL	12495.90	12536.90	-0.33%
NIFTY PHARMA	26008.05	26003.60	0.02%
NIFTY REALTY	906.15	915.15	-0.98%
BSE CG	79186.15	79111.66	0.09%
BSE CD	63430.18	62720.86	1.13%
BSE Oil & GAS	26351.01	26336.41	0.06%
BSE POWER	7861.72	7874.44	-0.16%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	66835.54	68751.51	-2.79%
HANG SENG	25008.60	24681.10	1.33%
STRAITS TIMES	5539.38	5559.72	-0.37%
SHANGHAI	3882.41	3955.58	-1.85%
KOSPI	6820.60	7284.41	-6.37%
JAKARTA	6108.21	6041.97	1.10%
TAIWAN	45624.98	45631.59	-0.01%
KLSE COMPOSITE	1722.19	1713.76	0.49%
All ORDINARIES	9036.90	9034.60	0.03%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	122437.16	120941.56
NSE F&O	123571.55	130931.27

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4205.56

(Source: NSE)

Corporate News

- **Bharat Heavy Electricals** reported a consolidated net profit of Rs 376.71 crore in Q1 FY27, compared with a net loss of Rs 455.50 crore in Q1 FY26. Revenue from operations rose 40.29% year on year to Rs 7,697.72 crore in the first quarter of FY27.

- **ITC Hotels** posted consolidated net profit rose 35.42% to Rs 180.25 crore in the quarter ended June 2026 as against Rs 133.10 crore during the previous quarter ended June 2025. Sales rose 14.82% to Rs 928.80 crore in the quarter ended June 2026 as against Rs 808.93 crore during the previous quarter ended June 2025.

- **D B Corp** reported a strong performance for the quarter ended 30 June 2026. The company's consolidated net profit rose 24.59% year-on-year (YoY) to Rs 100.72 crore in Q1 FY27 from Rs 80.84 crore in the corresponding quarter last year. Revenue from operations increased 7.94% YoY to Rs 603.73 crore during the quarter ended 30th June 2026.

- **South Indian Bank** posted consolidated net profit rose 17.22% to Rs 377.66 crore in the quarter ended June 2026 as against Rs 322.17 crore during the previous quarter ended June 2025. Total Operating Income rose 11.23% to Rs 2627.81 crore in the quarter ended June 2026 as against Rs 2362.44 crore during the previous quarter ended June 2025.

- **ICICI Lombard General Insurance** reported a 46.03% YoY decline in standalone net profit to Rs 403.17 crore for Q1 FY27, compared with Rs 747.08 crore in the corresponding quarter last year. However, total income rose 12% YoY to Rs 6,813.71 crore in the quarter ended 30 June 2026.

- **Mangalore Refinery and Petrochemicals** reported a consolidated net profit of Rs 916.69 crore in Q1 FY27, compared with a net loss of Rs 271.33 crore in Q1 FY26. Revenue from operations (excluding net excise duty) jumped 120.4% year on year (YoY) to Rs 38,254.19 crore in the quarter ended 30 June 2026.

- **HDFC Life Insurance Company** reported standalone net profit of Rs 611.19 crore in Q1 FY27, up 11.89% as against Rs 546.46 crore in Q1 FY26. Net premium income rose 14.39% year on year (YoY) to Rs 16,547.97 crore in Q1 FY27 over Q1 FY26.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	5265.50	5171.00	**1.83%**
WIPRO	177.74	174.65	**1.77%**
HCLTECH	1187.40	1168.00	**1.66%**
BAJFINANCE	1037.60	1021.30	**1.60%**
MARUTI	13783.00	13583.00	**1.47%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	286.45	294.80	**-2.83%**
SBILIFE	1822.10	1866.40	**-2.37%**
BEL	407.10	410.95	**-0.94%**
SHRIRAMFIN	1024.40	1033.80	**-0.91%**
HDFCBANK	808.30	815.45	**-0.88%**

(Source: Moneycontrol)

- **Tata Motors** has raised concerns regarding the government's proposed direct credit sales by the Bureau of Energy Efficiency. The automaker believes this move could distort price discovery and devalue genuine efficiency credits. It argues that BEE should administer the market instead of selling credits directly. This provision may offer a cheaper compliance option than statutory penalties.

- **L&T Realty Developers** has acquired a 2.5-acre land parcel in central Delhi for nearly Rs 200 crore. The developer plans to construct a boutique luxury residential project on this acquired site. This acquisition follows L&T Realty Properties' earlier stake purchase in Gurugram.

- JBM Ecolife Mobility (JBM Eco), a subsidiary/joint venture of **JBM Auto**, has incorporated a company on 15 July 2026 in the name of Greenpath Mobility Ventures (GMVPL). The GMVPL is a wholly owned subsidiary of JBM Eco. Further, the Company has received the Certificate of Incorporation on 15 July 2026 at 10:30 PM from Ministry of Corporate Affairs (MCA).

- **GTPL Hathway** posted consolidated net profit declined 78% to Rs 2.32 crore in Q1 FY27, compared with Rs 10.56 crore posted in Q1 FY26. Revenue from operations rose 12.4% year-on-year to Rs 1,015.41 crore in Q1 FY27.

- **ACME Solar Holdings Ltd** has secured long-term project financing of Rs 2,646.64 crore from state-run lender REC Limited to build a 450MW/1800MWh assured peak power project.

- **Wipro Ltd** reported a consolidated net profit of Rs 3,352 crore for the April-June quarter, up 0.6% from Rs 3,330 crore a year earlier. Consolidated revenue rose 10.6% year-on-year to Rs 24,479 crore. The company's board also declared an interim dividend of Rs 2 per equity share.

- **Tech Mahindra** reported 28% rise in net profit at Rs 1,465 crore for the quarter ended June 30, 2026. It reported net profit of Rs 1,141 crore in the year-ago period. Revenue increased 18% to Rs 15,712 crore in Q1FY27 as compared to Rs 13,351 crore in Q1FY26.

- **ITI Limited** secured a significant Rs 856.39 crore work order from BSNL. This order is for expanding the 4G mobile network across western India. The project involves installing and commissioning the network at 7,613 new sites. This expansion follows ITI's successful completion of a prior Rs 2,640 crore project. ITI Limited is also executing other major BharatNet Phase III projects for BSNL.

- **Shilpa Medicare** announced that India Ratings and Research has assigned the credit rating IND A+; Stable / IND A1+ to the bank facilities availed by the company's material subsidiary, Shilpa Biologicals.

- **Adani Power** has signed a power supply agreement (PSA) with Maharashtra State Electricity Distribution Company (MSEDCL) for the long-term supply of 1,600 MW of electricity.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. producer prices declined 0.3% mom in June 2026, following a downwardly revised 0.6% rise in May. Year-on-year, producer prices increased 5.5%, well below 6% in May. Core producer prices rose 0.2% and the annual core rate came in at 4.7%.
- U.K. economy expanded by 0.1% month-on-month in May 2026, rebounding from a 0.1% contraction in April. In the three months to May, GDP grew 0.7%, marking a sixth consecutive three-month expansion, led by services, which rose 0.7%. Compared with a year earlier, the GDP expanded 1.3%, accelerating from a downwardly revised 1.1% increase in April.
- U.K. trade deficit narrowed to GBP 1.04 billion in May 2026, down from a downwardly revised GBP 7.05 billion in the previous month.
- U.K. industrial production fell 0.5% month-on-month in May 2026, reversing an upwardly revised 0.2% gain in the previous month. On a yearly basis, industrial production jumped to 1% in May from a revised flat reading in April.
- U.K. manufacturing production edged up by 0.1% month-over-month in May 2026, slowing from an upwardly revised 0.5% increase in the previous month. On an annual basis, manufacturing activity rose 2.3% in May, accelerating from a 1.0% rise in April.
- Eurozone posted a EUR 7.8 billion trade deficit in May 2026, compared with a EUR 15 billion surplus in May 2025.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 79.48/bbl (IST 17:00).
- INR weakened to Rs. 96.36 from Rs. 96.27 against each US$ resulting in daily change of 0.09%.
- DIndia recorded a current account deficit (CAD) of $2 billion in May 2026, compared with a surplus of $0.7 billion in the same month last year.
- India's passenger vehicle sales rose 24% year-on-year to 388,144 units in June, as per SIAM. Two-wheeler sales went up by 19%, three-wheelers by 26% in the same period. While sales of scooters went up by 39.1% to 744,823 units in the month under review, those of motorcycles grew by 6.4% to 1,056,422 units.
- India seeks to increase domestic production for $51 billion in imports. This initiative targets critical manufacturing inputs across various industries. The government aims to reduce reliance on overseas suppliers and China. This push addresses heightened supply-chain risks and trade deficit concerns.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 17/07/2026

Reliance Industries Limited	Financial Results
JSW Steel Limited	Financial Results
Havells India Limited	Financial Results
RBL Bank Limited	Financial Results/Fund Raising
Oberoi Realty Limited	Financial Results/Dividend
Globus Spirits Limited	Financial Results
Tata Technologies Limited	Financial Results
The Federal Bank Limited	Financial Results/Fund Raising
ICICI Lombard General Insurance Company Limited	Financial Results
Affordable Robotic & Automation Limited	Fund Raising
Central Bank of India	Financial Results
Jayaswal Neco Industries Limited	Financial Results
Navkar Corporation Limited	Financial Results
Poonawalla Fincorp Limited	Financial Results
Tatva Chintan Pharma Chem Limited	Financial Results
Turtlemint Fintech Solutions Limited	Financial Results
Vivimed Labs Limited	Financial Results

(Source: NSE)

Corporate Actions as on 17/07/2026

HCL Technologies Limited	Interim Dividend - Rs 12 Per Share
Lupin Limited	Dividend - Rs 18 Per Share
JK Lakshmi Cement Limited	Dividend - Rs 6.50 Per Share
Jubilant Foodworks Limited	Dividend - Rs 1.20 Per Share
Pfizer Limited	Dividend - Rs 75 Per Share
SHREE CEMENT LIMITED	Dividend - Rs 70 Per Share
Honeywell Automation India Limited	Dividend - Rs 110 Per Share
Blue Star Limited	Dividend - Rs 8.50 Per Share
Central Depository Services (India) Limited	Dividend - Rs 12.75 Per Share
Cummins India Limited	Dividend - Rs 46 Per Share
Dabur India Limited	Dividend - Rs 5.50 Per Share
Bharat Heavy Electricals Limited	Dividend - Rs 1.40 Per Share
Bharat Seats Limited	Dividend - Rs 1.50 Per Share
3M India Limited	Dividend - Rs 160 Per Share/Special Dividend - Rs 346 Per Share
UPL Limited	Dividend - Rs 6 Per Share

Balkrishna Industries Limited	Dividend - Rs 4 Per Share
Bikaji Foods International Limited	Dividend - Rs 1.25 Per Share
Happiest Minds Technologies Limited	Dividend - Rs 3.65 Per Share
20 Microns Limited	Dividend - Rs 1.25 Per Share
Apollo Pipes Limited	Dividend - Re 0.70 Per Share
Atul Limited	Dividend - Rs 30 Per Share
Avadh Sugar & Energy Limited	Dividend - Rs 10 Per Share
Bajaj Electricals Limited	Dividend - Rs 3 Per Share
Dhampur Bio Organics Limited	Dividend - Rs 1.50 Per Share
Dhanuka Agritech Limited	Dividend - Rs 2 Per Share
Elgi Equipments Limited	Dividend - Rs 2.70 Per Share
Global Education Limited	Dividend - Rs 0.50 Per Share
Gretex Corporate Services Limited	Dividend - Re 0.70 Per Share
Indian Hume Pipe Company Limited	Dividend - Rs 2 Per Share/Special Dividend - Rs 3 Per Share
Kirloskar Ferrous Industries Limited	Dividend - Rs 3 Per Share
Kotak Mahindra Bank Limited	Dividend - Rs 0.65 Per Share
LMW Limited	Dividend - Rs 35 Per Share
Magadh Sugar & Energy Limited	Dividend - Rs 12.50 Per Share
MRF Limited	Dividend - Rs 229 Per Share
Narayana Hrudayalaya Ltd.	Dividend - Rs 4.50 Per Share
Newgen Software Technologies Limited	Dividend - Rs 6 Per Share
Prudent Corporate Advisory Services Limited	Dividend - Rs 3.50 Per Share
Punjab Chemicals & Crop Protection Limited	Dividend - Rs 3 Per Share
Rajratan Global Wire Limited	Dividend - Rs 2 Per Share
Safari Industries (India) Limited	Dividend - Rs 2 Per Share
Shanthi Gears Limited	Dividend - Rs 2 Per Share
Sonata Software Limited	Dividend - Rs 4.15 Per Share
Sumitomo Chemical India Limited	Dividend - Rs 1.30 Per Share
Sundaram Brake Linings Limited	Dividend - Re 0.65 Per Share
Suryoday Small Finance Bank Limited	Dividend - Rs 1.50 Per Share
Symphony Limited	Dividend - Rs 5 Per Share
Transport Corporation of India Limited	Dividend - Re 1 Per Share
TTK Healthcare Limited	Dividend - Rs 10 Per Share
Uniphos Enterprises Limited	Dividend - Rs 3.50 Per Share
VA Tech Wabag Limited	Dividend - Rs 5 Per Sh
Veedol Corporation Limited	Dividend - Rs 22 Per Share
V-Mart Retail Limited	Dividend - Re 1 Per Share
Wendt (India) Limited	Dividend - Rs 10 Per Share
Zensar Technologies Limited	Dividend - Rs 12.60 Per Share
Zydus Wellness Limited	Dividend - Re 1.20 Per Share

(Source: NSE)

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